IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.322 OF 2005
IN
COMPANY APPLICATION NO.331 OF 2005

In the matter of the Companies Act, 1956;

AND

In the matter of the Scheme of Amalgamation of M/s.Ghoomtex (India) Pvt. Ltd. with M/s.Panchsheel Polyster Pvt. Ltd.

M/s.Ghoomtex (India) Pvt. Ltd.).. Petitioner

Ms.Divya S. Singhvi for the Petitioner.

Mr.C.J.Joy with Mr.R.C. Master for the Regional Director.

Mr.S.C.Gupta, Official Liquidator, present.

CORAM : SMT. NISHITA MHATRE, J.

DATED: 9TH DECEMBER 2005

P.C.:

. This is a Petition to obtain sanction to the proposed Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956 with M/s.Panchsheel Polyster Pvt. Ltd. All statutory requirements have been complied with by the Petitioner. The Regional Director, who is represented in Court, and the Official Liquidator, present in Court, have no objection. Hence, the Petition is made absolute in terms of prayer clauses (a) to (h), subject to payment of costs to Regional Director and Official Liquidator

quantified at Rs.2,500/- each.

2. All concerned parties including concerned Registrar of Companies to act on the ordinary copy of the Order and Scheme annexed to the Petition, authenticated by the Company Registrar, High Court, Bombay.

3. Filing of drawn up order is dispensed with.